Around the world in fertilizer numbers

Spots to watch

July 2017

01 USA
Prices expected to bottom in June and rebound somewhat in July

170-190 Granular fob NOLA (st)

02 USA
Bottom for UAN predicted later than for urea

135-155 UAN fob NOLA (st)

03 Trinidad
Spot activity by Mosaic put a cap on the high-end

210-245 fob Caribbean

04 Brazil
Shown: current price. Good demand fundamentals leave space for further price upticks

260-270 cfr Brazil granular

05 Morocco
The pull of MAP demand from Atlantic markets continues, preventing a sharp fall in DAP prices

345-355 DAP fob North Africa

- Sulphuric Acid
- Sulphur
- Ammonia
- Urea
- Phosphate
- Potash
- Nitrates / Sulphates

All prices in $/t

06 Belgium
Shown: current price. Planned smelter maintenances keep the market tight and prices stable

15-25 fob NW Europe

07 Ukraine
Higher-cost producers start to feel pressured on operating margins

180-195 Prills fob Yuzhnyy

08 Ukraine
Spot activity caused prices to collapse - no firm support from phosphate markets

240-260 fob Yuzhnyy

09 Russia
Affordable urea makes AN relatively less attractive as a source of nitrogen for farmers

135-155 AN fob Baltic/ Black Sea

10 Saudi Arabia
The start-up of the Wa'ad Al-Shammal phosphoric acid unit will reduce net export availability from Saudi Arabia

75-82 fob Middle East

11 India
Pressure on producer margins based on imported phosphoric acid set to cause a price decrease in line with DAP

550-560 PhosAcid cfr India

12 China
Shown: current price. Still no contract for H1 - H2 likely confirmed at least in terms of volumes

219 cfr China

13 China
Demand still active for now, but the new buying consortium across major purchasers might prevent sharp upticks

95-99 cfr China

14 Japan
Shown: current price. Smelter closures keep spot prices stable - negative netbacks still applicable on contract deliveries

15-25 fob JAP/ KOR

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